



Virginia Association of Community Banks E-Newsletter

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October 2018

Greetings!

Greetings from VACB! Suddenly, it's the beginning of the fourth quarter - how is this possible? Blink again and the holidays will be upon us! Before we get there, we have miles to go! Our convention and final educational programs are detailed below. Make your plans to join us at one of these upcoming events.

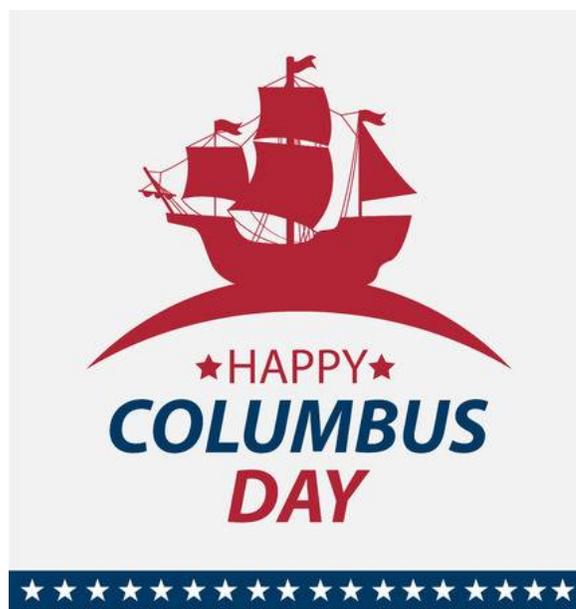
We look forward to gathering with our members in Roanoke for our 41st Annual Convention & Trade Show. We have a great line-up of speakers, fun & entertainment, not to mention multiple networking opportunities. It's not too late to register for the convention. See below for all the registration details. Fun, fellowship and a great program - what more could you ask for?



Happy Halloween!

Remember to always check the calendar on the VACB website. We post upcoming programs and registration details there first. There is information below on some of our upcoming programs, and other great news, so read on below!

Columbus Day Holiday



The VACB office will be closed Monday, October 8 in observance of the Columbus Day Holiday. We will re-open Tuesday, October 9 at 8:30 am.

Almost Ready for Convention - Can't Wait to See YOU!

VACB is almost ready for the 41st Annual Convention and Trade Show October 14 - 16 at Hotel Roanoke, in beautiful downtown Roanoke. If you're not registered yet, we'd love to see you there!

Our convention, in addition to carving out ample networking opportunities, has two jam packed business sessions that have the latest topics presented



by industry experts. From an economic overview, to a look at the future of banking and an update on payments strategy, these are just several of the topics that will be presented. Additionally, our Associate Members will share their latest in banking products and innovations at our trade show on Sunday night and Monday morning.

We will host a brews and barbeque luncheon at Big Lick Brewing and our Monday night Winning Spirit Celebration will sure to delight all. PLEASE show your team spirit and wear your favorite team's jersey. We will have food, fun and fellowship as we celebrate our 2018 Chairman, Lyn Hayth.

Need more information? Click the link below where you can see the full convention brochure and learn about all our planned activities.

[VACB Convention Information](#)

Thank you, 41st Annual Convention Sponsors!

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**Risk, Response & Reputation with SHAZAM -
November 13 at VACB**

Join VACB and SHAZAM for a full-day of interactive training on Tuesday, November 13 - Risk, Reputation & Response! In this session we will dive deeply into:

Cyber Risk - We will explore money laundering, hacking and cybersecurity.

Robbery Response - Learn how to identify procedures to better prepare your bank, equip you with the response tactics and expose you to the recovery process



Card Skimming & Cloning - Learn how to keep you and your cardholders safe at the ATM, POS machines and fuel dispensers.

Reputational Risk - Here we will share the tools needed to prepare for a worst-case scenario and arm yourself with the simple strategies to keep your bank's reputation intact during moments of crisis.

Come learn from the experts at SHAZAM! Click the link below for the program details and registration information.

[Program Information & Registration](#)

Second Essentials of Banking Group Completes Program at VACB Office



Bankers from across the state came to VACB for our second offering of our **Essentials of Banking** program. Attendees learned about the business of banking with sessions that covered bank job functions from the teller line to the board of directors.

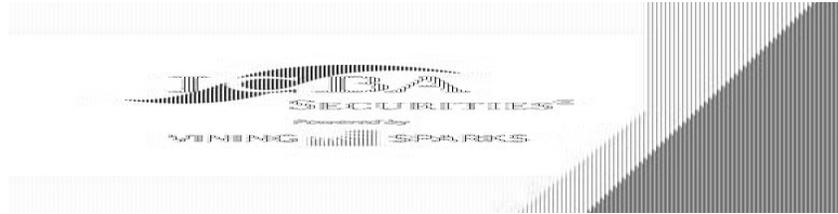
The four live sessions were taught by Dianne Barton with Performance Solutions, Inc. and David Kemp with Bankers Management. Attendees were mostly in the very early stages of their careers as bankers and spent their time at VACB learning about the banking system, bank operations, lending, physical and cyber security as well as the various regulatory bodies that examine banks.

Key takeaways from the sessions include the role of directors and their fiduciary responsibilities, the impact of Dodd Frank and lending reform, the various differences in banks' structure and operations and much, much more.

VACB will be holding Essentials of Banking in 2019. Information

and dates will be available on our website soon. So, who in YOUR bank would benefit from this robust programming and networking opportunity?

Webinar Invitation from ICBA Securities & Vining Sparks - October 16, 11:00 AM EST



ICBA Securities and its exclusively endorsed broker/dealer, Vining Sparks, will present a webinar on October 16 exclusively for the state associations that endorse ICBA Securities, as well as all other community banks. This is the seventh in the 2018 webinar series.

This session will address the current merger and acquisition environment, the key factors that contribute to your bank's value and will provide an update on community bank access to the capital markets.

What You'll Learn:

- Community bank value and performance remain very strong this year.
- The prices paid in connection with community bank mergers and acquisitions have increased this year over previous years as have the number of deals.
- We will discuss the relevant factors considered in valuing your bank.

The webinar will last approximately 1 hour.

[Register Here](#)

Community Investing: Understanding CRA and Community Development in the Central Virginia Region Workshop offered November 8



Members of the Community Reinvestment Coalition of Virginia (CRCVA), representing a number of financial institutions from across the Commonwealth of Virginia are partnering to host a Community Reinvestment Workshop on Thursday, November 8 in Lynchburg.

The workshop will include opportunities for networking and joint learning on specialized topics for bankers and nonprofit organizations.

The morning will include CRA and two break-out sessions: one for CRA and compliance officers and the other for community-based organizations and nonprofits. A joint session in the afternoon will highlight case studies and real-life CRA scenarios that emphasize best practices and different ways banks and nonprofits can work together to serve community needs. Community-based organizations and banking partners will be encouraged to share their experiences.

A networking session at the end of the day will allow time for community organizations and CRA bankers to talk about projects and assessment areas.

Below is a link to the invitation with the registration link and directions. Looking forward to see you in Lynchburg on November 8th.

[CRCVA Invitation and Registration Information](#)

Legal Brief



Legal Updates for Home Mortgage Lenders

By: [Neil McCullagh](#)

This month we provide a primer on the federal Protecting Tenants at Foreclosure Act of 2009 (the "Act"), which was revived effective June 23, 2018, as part of the Dodd Frank reform legislation. The Act first became law in May 2009 but then expired by its terms at the end of 2014. Now that it's back, any institution that services residential mortgages should re-familiarize itself with it and the procedures examiners will be using to ensure compliance. In addition, this article provides an update on the ever-evolving issue of lien stripping in bankruptcy.

Read the rest of the article [HERE](#).

Upcoming VACB Webinars - October

- Oct. 4 - Medallion & Signature Guarantee Rules & Risks

- Oct. 5 - **SPECIAL ADDITION:** Handling Subpoenas, Summonses, Ganishments & Levis
- Oct. 10 - **NEW ACCOUNTS SERIES:** Opening Accounts for Nonresident Aliens
- Oct. 11- Mortgage Lending Training Part 2: Mortgage Life-of-Loan: Processing, Underwriting & Notices
- Oct. 12 - **SPECIAL EDITION:** Commercial Real Estate Basics: Multi-Family, Commercial Rentals, Hotels.
- Oct. 16 - Payment Systems Rules & Regulations for ACH, Cards, Wires, & Checks
- Oct. 17 - Understanding Title Insurance Policies, Commitments & ALTA Endorsements
- Oct. 18 - **CYBER SERIES:** Cyber Threats: Prevention, Detection & Response
- Oct. 23 - Roles, Responsibilities & Liabilities of Community Bank Directors
- Oct. 25 - **CALL REPORT SERIES:** Complex Call Report Lending Schedule Preparation
- Oct. 29 - **SPECIAL EDITION:** Stop Payments Versus Written Statement of Unauthorized Debit (WSUD): Which is It?
- Oct. 30 - **COMPLIANCE SERIES:** Job-Specific Compliance Training for Deposit Operations
- Oct. 31 - Form 1099 Reporting: Third-Party Vendors, Foreclosures, Debt Forgiveness & More

Remember! You can purchase an archived link for a program that has been previously recorded.

[Register for an upcoming Webinar](#)

Got News? Share it!

Sincerely,

Virginia Association of Community Banks
